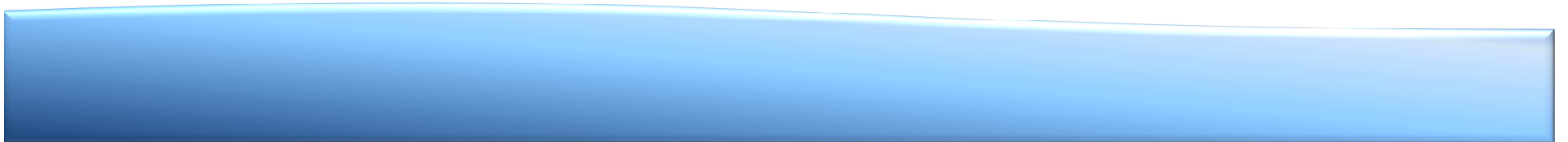





Finance Seminar



Overview

- Three Reasons you might NOT become a pilot
- Cost of Flight Training
- Why Finance Your Training
- Pilot Finance 
- AOPA Flight Training Financing 
- Sallie Mae Career Training Loan 
- Personal Loans / Home Equity Loans
- Scholarships
- Conclusion



Why you might NOT become a Pilot

1. TIME

Expect to attend class at least once a week, however the more lessons a week you are able to do the more information you will be able to attain. AVOID large gaps in training because it will lead to a longer training time and more expense.

2. EXPECTATIONS

You need to be REALISTIC about your goals. Have a plan and know what to expect. Ask QUESTIONS and RESEARCH before you make your decisions.

3. MONEY

—————→ **70% of Students drop out** of flight training nation wide

—————→ **ONLY 8% of students with FINANCING** drop out of training

Cost of Flight Training

Cessna Private Pilot Kit	= \$350.00
FAA Medical Exam	= \$90.00
Dual Instruction = \$194.00 x 30 hours (minimum)	= \$5,820.00
Ground Instruction = \$45.00 x 10 hours (average)	= \$450.00
Solo Flight Time = \$149.00 x 10 hours (minimum)	= \$1,490.00
FAA Written Exam	= \$80.00
FAA Practical Exam	= \$395.00

Total Cost (minimum) = \$8,675.00

Average Cost Per Lesson = \$250.00

Average Cost per week (2 Lessons each week) = \$500.00

Average Cost per month (8 Lessons each Month) = \$2000.00

Average Cost per month with Financing = \$195.00 (60 Months)

Why Finance Flight Training

✓ Affordable Payment Plans!

- **\$2000.00** per month NO financing
versus
- **\$195.00** per month **WITH financing**



✓ Predictable Monthly Payments!

- You know exactly how much flying will cost each month.

✓ Fly consistently and on schedule!

- You never have to cancel a lesson because of cost; therefore reducing the over all cost and time of flight training.

Pilot Finance Inc.



A privately owned company, PILOT FINANCE was started in early 1999 by experienced finance professionals... who love flying!

Flight training financing is all the company handles, with programs offered through hundreds of participating flight schools, giving students the opportunity to earn their wings with affordable, monthly payments.

	Number of scheduled lessons per week				
	1	2	3	4	5
Cash Down Payment:	\$250	\$250	\$250	\$250	\$250
Number of Payments:	72	60	48	30	18
Total Cost of Your Training Program	Monthly Payment	Monthly Payment	Monthly Payment	Monthly Payment	Monthly Payment
\$4,000	\$73 to \$86	\$83 to \$95	\$99 to \$110	\$145 to \$156	\$229 to \$239
\$5,000	\$93 to \$108	\$106 to \$121	\$125 to \$140	\$184 to \$198	\$290 to \$303
\$6,000	\$112 to \$131	\$128 to \$146	\$151 to \$169	\$223 to \$239	\$351 to \$367
\$7,000	\$132 to \$154	\$150 to \$171	\$178 to \$198	\$262 to \$281	\$412 to \$431
\$8,000	\$152 to \$177	\$172 to \$197	\$204 to \$228	\$300 to \$323	\$473 to \$494
\$10,000	\$191 to \$222	\$217 to \$248	\$257 to \$286	\$378 to \$406	\$595 to \$622
\$12,000	\$230 to \$268	\$261 to \$298	\$309 to \$345	\$455 to \$489	\$717 to \$750
\$15,000	\$288 to \$336	\$328 to \$375	\$388 to \$433	\$572 to \$614	\$899 to \$941

AOPA Financing

The AOPA Flight Training Funds account allows you the flexibility to structure your training to fit your needs. Use the account to pay for a rating or certificate program, or just to get the additional hours you need to feel safe and comfortable.

- ✓ Predictable payments
- ✓ No annual fee
- ✓ No collateral needed
- ✓ Renewable source of cash*
- ✓ Credit line up to \$25,000**
- ✓ Support AOPA and general aviation



Sallie Mae

[The Career Training Loan](#) is a private, credit-based student loan for technical training. Repayment terms of up to 15 years are available. If you have less-than-ideal credit or no credit at all, you can still be eligible for the Career Training Loan by applying with a creditworthy cosigner.



Student Scholarships

Cessna "Earn a Private Pilot Certificate" Scholarship

www.wai.org

Aero Club of New England

www.acone.org

The Bobbi Trout Scholarship

www.wai.org

The "Ninety Nines" Future Women Pilots Scholarship

www.ninety-nines.org

Rhode Island Pilots Association Flight Scholarships

www.ripilots.com/Scholarships.htm

Emando Roberti Flight Scholarship

www.eaa-chapter613.org/scholarships.htm

E. New England Woman Chapter 99s Scholarships

[Email to:ene99s@hotmail.com](mailto:ene99s@hotmail.com)

Women In Aviation International

www.wai.org/education/scholarships.cfm

Youth Scholarships

Aviation Explorer / Sporty's Scholarship

www.learning-for-life.org/exploring/scholarships/pdf/sportys.pdf

Aviation Explorer Scholarships

www.learning-for-life.org/exploring/scholarships/pdf/sportys.pdf

The Aviation Scholarship Foundation




www.TeenPilot.org

LeRoy W. Homer, Jr. Foundation Private Pilot Scholarship

www.leroyhomerjr.org



Conclusion

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